

the excess over twenty acres is of value exceeding one thousand dollars, nor to solvent credits.

3. Such property as may be set apart for graveyards or burial lots, except such as are held with a view to profit, or for the purpose of speculating in the sale thereof.

4. Such property of the State and county agricultural societies as may be set apart and used by them for agricultural fairs.

5. Twenty-five dollars of personal property of each individual tax-payer.

*The list to refer to first day of June :*

Lists to refer to  
the first day of  
June.

SEC. 13. The list shall refer to the first day of June of the year in which they are given, and relate to the quantity, condition and value of the property, and to the age of the party in reference to his liability to a poll tax on that day.

*How the property shall be valued :*

How property  
valued.

SEC. 14. In the valuation of the lands, the assessors shall affix to the description of each piece of land its value at the last assessment, as hereinbefore prescribed, and this value, unless altered as herein prescribed, shall be annually fixed to that land until a new valuation is made. They shall, in every year, value the personal property at its true value. The valuation found by them they shall affix to every piece of property particularized in section nine of this act. If any person liable to be charged with taxes shall refuse to answer any question respecting his taxable property, he shall be guilty of a misdemeanor, and, on conviction, liable to be punished by fine not exceeding fifty dollars, or imprisoned not exceeding thirty days, and it shall be the duty of the assessor to have the offender prosecuted.